**FLIP THIS HOUSE PROJECT**

A private investor has posted the opportunity for you to make money by flipping a house for them in the Grand Rapids, Michigan area. You will be able to keep 60 percent of the profit made from the flip, however, will first have to win the job by developing the best plan to flip the house. You want the house to sell quickly, be complete in a reasonable amount of time, and maximize profit. You will choose SEVEN rooms to renovate. The tasks you will need to complete are:

1. Calculate the floor area for each room of your home. You will also calculate the area of the walls assuming it takes one coat of paint and height from floor to ceiling is 8 feet. **Calculation Rubric**
2. Gather current data on what features are desirable in a Michigan home and find prices for these items from vendors. You will then complete a separate **Purchase Order Form** for each room of the house.
3. Create a visual for each room that you are renovating. This visual must match the materials ordered in the purchase order form and be visually pleasing. This will be graded using the **Visual Rubric**.
4. Create a multimedia presentation depicting what you will do to fix up the home and what the finished product will look like including your budget for each room. Then split the presentation so that all group members present and practice your presentation. **Powerpoint/Oral Presentation Rubric**

\*\*\*There will be two checkpoints to make sure you are on track with the project. They are listed below and what needs to be complete at each checkpoint. These are all or nothing checkpoints.

**Checkpoints**

**Wednesday April 25th**

3 rooms: calculations, purchase order form, and visual complete /15

**Friday April 27th**

6 rooms: calculations, purchase order form, and visual complete /15

You will present your proposal on \_\_\_\_\_\_\_\_\_\_\_.

**The top presentations from each class will present to the Executive Director of the Commercial Alliance of Realtors out of Grand Rapids.**

**Purchase Order Form Rubric**

(5 points per room)

|  |  |
| --- | --- |
| Room | Supply List is completely filled out and accurate including vendors, item numbers, quantity, price per unit and total cost. |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |
| 5 |  |
| 6 |  |
| 7 |  |

 /35

**Visual of Renovated Rooms Rubric**

|  |  |  |  |
| --- | --- | --- | --- |
| Room | Room is correct dimensions/shape and an accurate visual for the materials ordered. Visually pleasing with color.5-4 points | Room is correct dimensions/shape and accurate visual for the materials ordered. Visually pleasing but may lack some neatness and/or looks unfinished.3-2 points | Room is correct dimensions/shape and accurate visual for the materials ordered. Visual is not finished or looks thrown together.0-1 points |
| 1 |  |  |  |
| 2 |  |  |  |
| 3 |  |  |  |
| 4 |  |  |  |
| 5 |  |  |  |
| 6 |  |  |  |
| 7 |  |  |  |

 /35

**Powerpoint/Oral Presentation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| CATEGORY  | **5** | **4-3**  | **2**  | **1**  |
| **Content**  | Shows a full understanding of the topic.  | Shows a good understanding of the topic.  | Shows a good understanding of parts of the topic.  | Does not seem to understand the topic very well.  |
| **Preparedness**  | Group is completely prepared and has obviously rehearsed. Everyone in the group presents part of the project. | Group seems pretty prepared but might have needed a couple more rehearsals.  | The group is somewhat prepared, but it is clear that rehearsal was lacking.  | Group does not seem at all prepared to present.  |
| **Powerpoint** **X 3** | Student uses a visual that show considerable work/creativity and which make the presentation better.  | Student uses a visual that shows quality work but lacks some creativity.  | Student uses a visual that shows quality work but is not creative.  | The student uses no visual OR the visual chosen detract from the presentation.  |
| **Stays on Topic**  | Stays on topic all (100%) of the time.  | Stays on topic most (99-90%) of the time.  | Stays on topic some (89%-75%) of the time.  | It was hard to tell what the  |

 /30

When you are presenting your project the class will be ranking your presentation as follows:

On a scale of 1-5 you will rank how well the group did at the following.

|  |  |
| --- | --- |
| Their plan seemed realistic. |  |
| Their design choices were something I think most people would desire in a home. |  |
| The calculations seemed reasonable. |  |
| They explained their plan well. |  |
| I have a good idea of how they reached their final cost. |  |
| I would invest in their project. |  |